



**The Society  
of Thoracic  
Surgeons**

## **REQUEST FOR PROPOSALS SPENDING POLICY**

### **Background**

The STS Board of Directors adopted a spending policy that makes available funds from the Society's investment portfolio for special projects, programs, and affiliated organizations (apart from regular STS operations) for purposes of "reinvesting in the specialty." Over the past 12 years, the Society has provided more than \$7 million under the spending policy to support programs within the Society, grants and scholarships provided by TSF, and programs provided by other cardiothoracic associations such as the Women in Thoracic Surgery, Thoracic Surgery Directors Association, General Thoracic Surgical Club, Canadian Society of Cardiac Surgeons, and Canadian Association of Thoracic Surgeons.

**Members are invited to submit proposals by November 9, 2020, for 2020 and 2021 spending policy funding consideration.**

### **Timeline**

The following timeline is being used in order for the Society to consider requests for 2020 and 2021 spending policy allocations in a thoughtful and comprehensive manner:

- |  |                          |
|--|--------------------------|
| • Release of RFP   | Week of October 12, 2020 |
| • Deadline for submission of spending policy requests                                    | November 9, 2020         |
| • STS Finance Committee reviews spending policy requests                                 | Late November 2020       |
| • STS Finance Committee recommends spending policy allocations to STS Board of Directors | Early December 2020      |

### **Submission**

If your organization would like to request spending policy funds, please prepare a letter to the STS Finance Committee, c/o Richard L. Prager, MD, Chair, at our headquarters address, and include the following information:

- Amount of the request
- Detailed description of how and when the funds would be used
- Explanation of how the proposed allocation would constitute a reinvestment in the specialty

Proposals should be no more than 900 words (submissions exceeding this amount will be adversely scored) and sent electronically to Keith Bura, STS Director of Finance and Administration, at [kbura@sts.org](mailto:kbura@sts.org), by November 9, 2020.